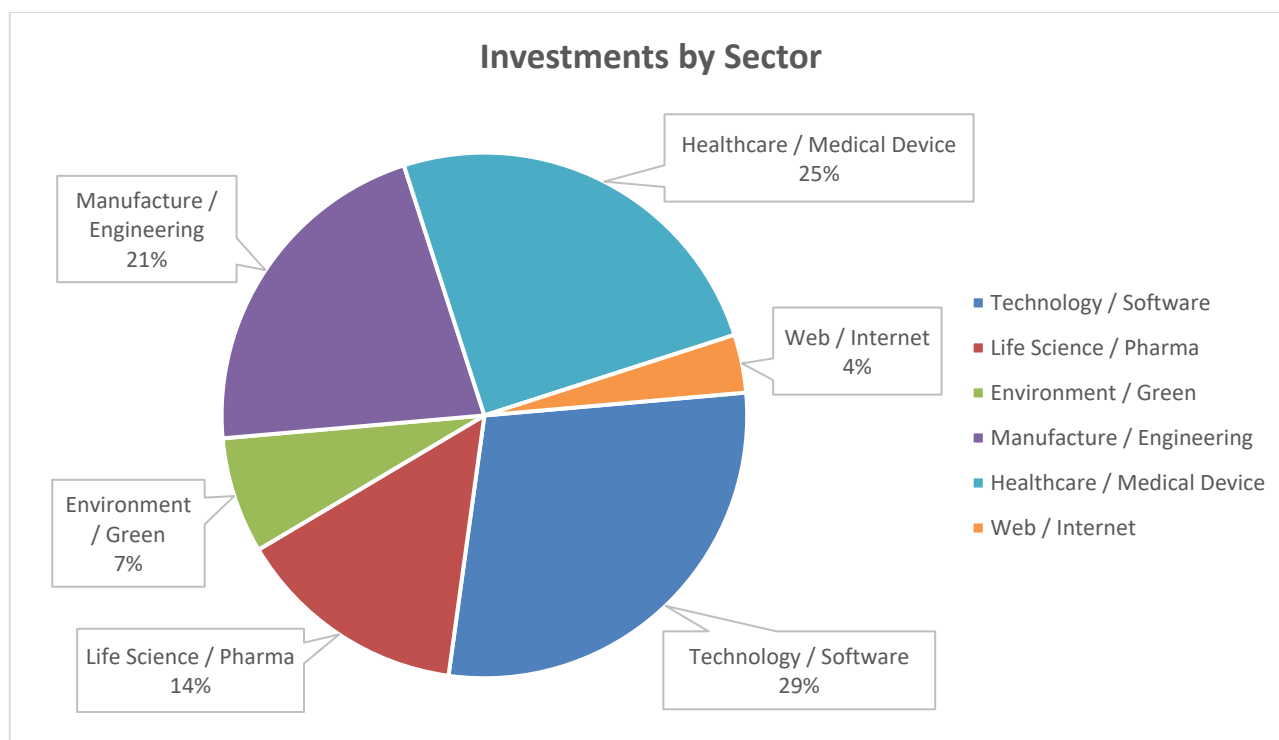


# Companies Funded via OION Ltd 2020-21



The following companies have successfully closed their investment rounds raising funds through OION Ltd during the period 1<sup>st</sup> April 2020 – 31<sup>st</sup> March 2021. Summaries relate to the businesses at the time of pitch.

**Company: Action.AI**  
Sector: Technology / Software  
Website: [www.action.ai](http://www.action.ai)



Action.AI's industry-leading technology powers a new generation of chatbots, enabling companies to automate their engagement with customers. Applications include customer services, banking, accounting, and healthcare.

**Company: FungiAlert**  
Sector: Life Science / Pharma  
Website: [www.fungalert.com](http://www.fungalert.com)



FungiAlert disrupts bio-product discovery for the agricultural sector, using patented SporSenZ technology. Discovering microbes with superior activity, directly from agricultural settings, 3-4 times faster than current routes. Bio-product discovery leads to environmentally friendly and sustainable solutions to crop protection and fertilisation.

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**Company: Muddy Machines**  
Sector: Manufacture / Engineering  
Website: [www.muddymachines.com](http://www.muddymachines.com)



Muddy Machines build robots for harvesting field vegetables, addressing growers pressing labour shortage issues which threaten domestic production of fresh vegetables.

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**Company: Flomark**  
Sector: Healthcare / Medical Device  
Website: [www.flomark.co.uk](http://www.flomark.co.uk)



Flomark Ltd aims to transform infusions and fluid balance in healthcare. Their patented 'drip' is proven to be intuitive to use and will link to electronics to create an automatic flow regulator, disrupting the infusion pump market with a more precise product at half the cost.

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**Company: Brikk (Mello Ventures Ltd)**  
Sector: Technology / Software  
Website: [www.brikk.dk](http://www.brikk.dk)



Brikk is a next-generation estate agency that utilises technology to lower cost of selling whilst giving a significantly improved user-experience. Their initial focus is Scandinavia where they are first movers.

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**Company: Inulox**  
Sector: Life Science / Pharma  
Website: [www.inulox.com](http://www.inulox.com)



Inulox is developing a supplement capable of converting ingested sugar into a plant fibre with proven health benefits. Their product will be the only product capable of reducing dietary sugar without altering bodily functions.

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**Company: Oxwash**  
Sector: Environment / Green  
Website: [www.oxwash.com](http://www.oxwash.com)



OXWASH is a future-proof laundry, linen and textile care platform. The venture is moving towards a zero net-emission solution to the washing process. OXWASH collects and delivers using its own fleet of electric cargo bikes before washing using their renewably-powered & low temperature technology with World-leading margins.

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**Company: Direct Software**  
Sector: Technology / Software  
Website: [www.directsoftwareltd.com](http://www.directsoftwareltd.com)



Direct Software are a SaaS platform which automates sales opportunity generation for SMEs in B2B industries. The problem they're solving is that 83% of companies which purchase marketing/sales automation can't implement a successful strategy in house.

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**Company: Hello Lamp Post**  
Sector: Technology / Software  
Website: [www.hellolamppost.co.uk](http://www.hellolamppost.co.uk)



Hello Lamp Post is a chat based platform for cities that brings citizens into local decision making, encouraging people to strike up playful conversations with street objects using their mobile phones. Partnered with Facebook, the Mayor of London's Civic Innovation Challenge, and Microsoft.

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**Company: Alvant**  
Sector: Manufacture / Engineering  
Website: [www.alvant.com](http://www.alvant.com)



Alvant is an advanced materials technology group specialising in the design, development and production of aluminum-based metal matrix composite components for demanding engineering applications. Lighter, stronger, more sustainable, with increased performance. They create advanced aluminium metal matrix composite materials that deliver lasting advantage for their clients and for the world.

**Company: Clippd**

Sector: Technology / Software

Website: [www.clippd.io](http://www.clippd.io)



Clippd aggregates and analyses data for golfers. Golfers are using connected devices such as GPS wearables, connected clubs, launch monitors and indoor simulators to monitor their games. Despite billions of data points, the golfer is getting precious little insight. Clippd aggregates and analyses all this data for the golfer and their coach — just like Strava did in cycling.

**Company: Living With**

Sector: Healthcare / Medical Device

Website: [www.livingwith.health](http://www.livingwith.health)



Living With is revolutionising how patients, clinicians and products are connected digitally, providing low-cost remote condition management tools to hospitals and high value treatment data to device and drug companies.

**Company: Baccuico**

Sector: Life Science / Pharma

Website: [www.baccuico.com](http://www.baccuico.com)



Baccuico use directed evolution, next-generation sequencing, and machine learning to culture previously unculturable bacteria and screen them for valuable metabolites. They have applied their platform to create better antibiotics and fungicides and have 15 promising leads. In the long run they aim to use the platform to solve a variety of biochemical problems across healthcare and industrials.

**Company: Ablatus Therapeutics**

Sector: Healthcare / Medical Device

Website: [www.ablatus.co.uk](http://www.ablatus.co.uk)



Ablatus Therapeutics is a medical device company developing Bimodal Electric Tissue Ablation (BETA), a novel, minimally-invasive ablation platform technology that is an alternative to surgery in oncology and non-oncology indications. BETA overcomes the limitations of current products and can offer treatment options where existing technologies cannot.

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**Company: AtoCap**

Sector: Healthcare / Medical Device  
Website: [www.atocap.co.uk](http://www.atocap.co.uk)



Advanced Encapsulation Technology for Drug Delivery – Their patented processing technology enables drugs to be packaged into multi-layered microparticles that can penetrate tissue more effectively than standard formulations. Their first target is antibiotic resistant infections.

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**Company: PlasmaTrack**

Sector: Environment / Green  
Website: [www.plasmatrack.co.uk](http://www.plasmatrack.co.uk)



PlasmaTrack's environmentally sound plasma technology clears the slippery 'teflon' layer off rail tracks, returning the surface to a dry, clean and uncontaminated state, enabling trains to run as if it were summer conditions all year round.

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**Company: Cortirio**

Sector: Healthcare / Medical Device  
Website: [www.cortirio.com](http://www.cortirio.com)



Cortirio is developing portable brain imaging to diagnose injuries at the bedside or the roadside. By assisting clinicians to triage patients earlier, they hope to reduce delays to treatment and save lives.

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**Company: Oxford Medical Products**

Sector: Healthcare / Medical Device  
Website: [www.oxfordmedicalproducts.com](http://www.oxfordmedicalproducts.com)



OMP has developed a weight loss solution to combat the obesity crisis, their hydrogel is a pill that acts as a gastric-balloon. It expands & sits in the stomach causing satiety, before breaking down and passing. OMP will empower individuals to lose weight using a safe, effective & affordable solution.

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**Company: Aiydec Corporation Limited**

Sector: Technology / Software  
Website: [www.aiydec.com](http://www.aiydec.com)



ZiniaTM, by Aiydec lets business users within financial institutions build AI backwards from their business KPI's for fastest value extraction from AI. They don't need to know any coding or AI with Zinia delivering AI based decisions directly to their applications.

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**Company: RAB Microfluidics**

Sector: Manufacture / Engineering  
Website: [www.rab-microfluidics.co.uk](http://www.rab-microfluidics.co.uk)



RAB-Microfluidics have developed a first-of-its-kind microfluidic lab-on-a-chip technology that automates and digitises lubricating oil analysis for predictive maintenance of heavy machinery. This technology permits the early diagnosis of machine failure through real-time monitoring and predictive analytics for heavy machinery across industries such as maritime, renewable wind etc.

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**Company: MedicSpot**

Sector: Healthcare / Medical Device  
Website: [www.medicspot.co.uk](http://www.medicspot.co.uk)



Medicspot is building a technology and network which gives patients convenient and accessible primary care consultations; whilst giving the NHS extra capacity and efficiency savings. Medicspot partners with pharmacies to turn them into mini-GP clinics; giving unparalleled access to patients.

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**Company: Learning With Experts (My Online School Ltd)**

Sector: Web / Internet  
Website: [www.learningwithexperts.com](http://www.learningwithexperts.com)



Learning with Experts is an online education platform. Currently 80% of students don't complete online courses; 80% of Learning with Experts students do complete their courses. They were raising £750k to hire a B to B team & A list tutors.

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**Company: FlareBright**

Sector: Manufacture / Engineering  
Website: [www.flarebright.com](http://www.flarebright.com)



FlareBright are global leaders in developing true autonomy in drones. Being able to fly drones without need of GPS or remote control is a need-to-solve defence issue, and the safety case for all drones in urban and complex environments will be reliant on having this technology.

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**Company: La Salle Education**

Sector: Technology / Software  
Website: [www.completemaths.com](http://www.completemaths.com)



LSE has developed an online learning platform for maths, currently being used by over 100,000 pupils daily. They were seeking funding to launch affordable, highly scalable digital home learning using its existing technology, comprehensive curriculum coverage and established community of 30,000 maths teachers.

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**Company: Sigma Lithium**

Sector: Manufacture / Engineering  
Website: n/a

**Sigma Lithium Ltd**

Lithium Technologies for Energy Storage

Sigma Lithium invented anode material for Li batteries capable to improve its performance by factor 2-3. It is a platform solution for existing and emerging battery chemistries; independently proven. Business model – anode supply and licensing to \$20Bn market. They plan to go commercially in 2-3 years with major licensees in 4-5 years.

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**Company: Sunswap**

Sector: Manufacture / Engineering  
Website: [www.sunswap.co.uk](http://www.sunswap.co.uk)



Sunswap is decarbonising the cold chain with its solar and battery-powered zero-emission transport refrigeration units. The product utilises patent-pending Adaptive Battery Capacity™ to offer a cost-effective and direct competitor to traditional diesel systems. Sunswap has filed its first patent, built a working prototype and been awarded two Innovate UK grants.

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**Company: Finboot**

Sector: Technology / Software  
Website: [www.finboot.com](http://www.finboot.com)



Finboot unlock blockchain for enterprise. Finboot - a pioneer enabler of blockchain applications for enterprises, has developed an innovative middleware technology (MARCO) that enables large industrial enterprise customers to quickly and easily deploy document reconciliation, digitalisation and track-and-trace solutions built on any kind of blockchain infrastructure.

**Company: Somaserve**

Sector: Life Science / Pharma  
Website: [www.somaserve.com](http://www.somaserve.com)



Somaserve is a uniquely positioned pharma service and, in partnership with Abcam, specialist laboratory reagents business exploiting the proprietary polyNaut® technology (a 'bionic' nanoparticle polymer vesicle). They are building a pipeline of clients ranging from SME/spin outs to big pharma and with growing, sustainable revenues expect breakeven within 2-3 years.

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